



**Testimonial from Stephen Steiner**  
**SPM Management, Inc.**

**June 2022**

I am the President of SPM Management Inc in New Jersey USA. We've got over 20 years of experience in nearly all aspects of the real estate industry, and I am happy to share details of our installation of the **Magnatech Fuel Efficiency System.**

In 2021, we were approached by Magnatech USA LLC who were promoting the benefits of their Magnatech system. Magnatech uses powerful mixed polarity magnetic units placed on the pipes of boilers and water heaters which, we were told, would improve fuel efficiency, and reduce consumption as well as reducing our NOx emissions.

At SPM Management, we have a wide array of different properties, and we are always looking for ways to reduce our yearly gas usage. We met with them and after seeing the test data from the UK, Australia and China and read through the White Papers which explained the scientific principles involved, we decided to install the magnets onto the pipes of boilers in two of our buildings in New Jersey.

A measurement protocol was agreed and put in place and Magnatech USA provided us with interim reports tracking the efficacy benefits and showing the savings attained. This was all carried out using our own data.

The savings on consumption have been impressive at 9.8%, which we fully understand will continue for life, as Magnatech only loses 1% of its power every 100 years.

Our return on investment has been easily achieved within our budget.

Needless to say, we are extremely pleased with this product and would highly recommend it.

Stephen Steiner

A handwritten signature in black ink, appearing to read 'S. Steiner', with a stylized flourish at the end.

President  
SPM Management